

# Key Investor Information



CA ASSET MANAGEMENT  
LUXEMBOURG

Crédit Andorrà Financial Group

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the characteristics of this Sub-Fund and the risks of investing in it. You are advised to read it so you can make an informed decision about whether to invest.

## GLOBAL ABSOLUTE RETURN - CLASS: A EUR – ISIN: LU1379863290

a share class of GLOBAL ABSOLUTE RETURN (the **Sub-Fund**), a Sub-Fund of Tailored Fund SICAV (the **Fund**).  
The Fund is managed by Crédit Andorrà Asset Management Luxembourg (the **Management Company**).

### OBJECTIVES AND INVESTMENT POLICY

#### Objectives

The Sub-Fund aims to achieve, on a yearly basis, positive returns and capital growth.

#### Investment policy

The Sub-Fund may invest, directly or indirectly, in Equity Securities, Debt Securities, Derivatives, Money Market Instruments and cash or cash equivalent without any geographical restrictions.

The Sub-Fund may invest mainly in Money Market Instruments, cash or cash equivalent in EUR, USD, JPY, CAD, NOK, SEK, CHF and up to 40% in Money Market Instruments, cash or cash equivalent in other currencies.

The Sub-Fund may have a high Exposure to equity market i.e. the market on which Equity Securities are traded (from -100% to 100% of the net assets). When such Exposure is positive, the portfolio value increases or decreases in case the equity market respectively increases or decreases and vice versa if that Exposure is negative.

The Sub-Fund may use Derivatives for Hedging or investment purposes.

Recommendation: an investment in the Sub-Fund is intended for at least one year.

#### Specific Information on the shares

You can request the sale of your shares on a weekly basis, except in certain circumstances (see prospectus).

No dividends are intended to be distributed. Any income derived from the portfolio is reinvested.

#### Definitions

**Debt Securities:** securities representing a loan that the issuer must repay with interest (at a specified rate) at maturity date.

**Derivatives:** securities whose characteristics and value depend on the performance of one or more underlying assets, such as debt or equity securities, indexes, interest rates.

**Equity Securities:** securities representing an ownership interest held by a shareholder in a corporation.

**Exposure:** the percentage of the portfolio which is invested in a particular type of security, market sector or industry.

**Hedging:** a technique to reduce exposure to specific risks such as price, currency or interest rate fluctuations.

**Money Market Instruments:** Debt Securities issued with short maturities.

### RISK AND REWARD PROFILE



#### Meaning of the risk and reward indicator

The risk indicator aims to provide you a measure of the price movement of the shares. This category 4 means that the share price has an average price movement and therefore the risk of loss as well as the expected reward can be medium. The lowest category does not mean a "risk free" investment.

Historical data may not be a reliable indication for the future. The risk indicator shown is not guaranteed and may change over time. There is no capital guarantee or protection on the value of the Sub-Fund.

#### Reason why the Sub-Fund is classified in this risk category

The Sub-Fund is in category 4 because it invests in any type of assets without geographical restrictions but may have a high Exposure to Equity Securities. These securities are subject to price movements due to general stock market volatility and other economic factors.

**The following risks may not be fully captured by the risk indicator and may be materially relevant for this Sub-Fund:**

**Counterparty risk:** the risk arising from the inability of any party contracting with the Fund to satisfy its obligations, in particular in respect of off-exchange financial transactions where the market does not guarantee the performance of contracts in case of defaulting counterparties.

**Credit risk:** the risk arising from the inability of an issuer of Debt Securities to pay interests or repay the sum borrowed under the Debt Securities.

**Derivatives risk:** the risk arising from investment in Derivatives where a small change in the value of the underlying may have a larger impact on the value of such Derivatives.

**Equity Securities risk:** the risk involved in holding Equity Securities in a particular company and whose value may decline as a result of the underperformance of such company or of external factors affecting the company such as economic, political or market changes.

**Hedged Strategies risk:** the risk arising from improper hedging (e.g. when hedging insufficiently reduces the loss of capital or significantly reduces the potential rate of return of the investment hedged).

**Liquidity risk:** the risk arising when an insufficiency of buyers on the market affects the ability to sell investments.

Further investment risks are set out in the risk section of the prospectus.

## CHARGES

The charges you pay are used to pay the running costs of the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest:

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out. Please refer to your financial advisor or the distributor for the actual charges.

### Charges taken from the Sub-Fund over a year:

Ongoing charges	1.95%
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### Charges taken from the Sub-Fund under specific conditions:

Performance fee	20.00% of any returns the Sub-Fund achieves above the benchmark: Euribor 12 Months (EURO12M) + 250 basis points. The actual amount charged in the Sub-Fund's last financial year was 0.10%.
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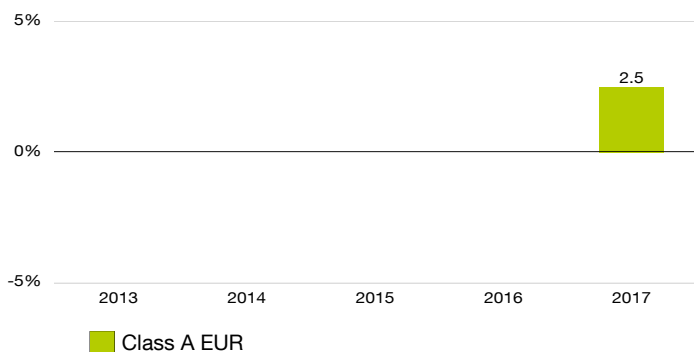
The ongoing charges figure is based on expenses for the year ending 31 December 2017. This figure may vary from year to year.

Ongoing charges do not include the following:

- performance fees; and
- portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the prospectus which is available at [www.ca-assetmanagementlux.com](http://www.ca-assetmanagementlux.com).

## PAST PERFORMANCE



- The performance diagram shown is not a reliable indication of future performance.
- Annual performance is calculated after deduction of the costs charged to the Sub-Fund.
- The Sub-Fund was created in 2016.
- The share class A EUR was launched in 2016.
- Past performance has been calculated in EUR.

## PRACTICAL INFORMATION

- **Fund:** Tailored Fund, SICAV, 30 boulevard Royal, L-2449 Luxembourg (R.C.S. Luxembourg: B 207485).
- **Management Company:** Crédit Andorrà Asset Management Luxembourg, S.A., 30 boulevard Royal, L-2449 Luxembourg (R.C.S. Luxembourg: B 186749).
- **Depositary:** Banque de Patrimoines Privés.
- **Documentation:** Further information about the Sub-Fund including the prospectus, most recent financial statements, latest prices of the shares are available free of charge at [www.ca-assetmanagementlux.com](http://www.ca-assetmanagementlux.com) or at the registered office of the Management Company.
- **Remuneration policy:** The remuneration policy details are available on the website of the Management Company at <http://ca-assetmanagementlux.com/en/policies-and-procedures> and includes without limitation a description of (i) the calculation of, and (ii) the persons responsible for awarding, the remuneration and benefits of its staff. A hard copy of the remuneration policy statement is available free of charge upon request.
- **Tax:** Your taxation regime, which may depend on your citizenship, residency or nationality, might have an impact on your investment. For further details, please contact your financial adviser before investing.
- **Liability:** The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Segregation of Sub-Funds:** The Fund offers several sub-funds whose assets and liabilities are legally segregated from each other. The prospectus and financial statements are prepared for the Fund as a whole.
- **Exchange of shares:** You may be allowed to exchange the shares in this Sub-Fund into shares of another share class or of another sub-fund in the Fund (if any). To verify this possibility, please refer to the prospectus.