

Luxembourg, September 11 2017.

**Ref: Client Communication in relation to Identification Legal Entity Code (LEI code)**

Dear client,

We contact you in order to inform you about relevant information related to the LEI code (*Legal Entity Identifier*) that is required for legal entities in order to be able to execute transactions on financial instruments as a result of the European MiFID 2 regulatory framework.

The LEI code is an alphanumeric code of 20 characters (ISO 17442 standard) **that unequivocally identifies legal entities worldwide. The LEI is unique, permanent, consistent and portable for each legal entity.**

As a result of the continuous updating of the different rules issued by the European Union, as of January 3, 2018, all Legal Entities must obtain this LEI Code for transactions in any listed Equity and Fixed Income Instrument (**Shares and other listed instruments, Fixed Income Instruments either at maturity or in repurchase agreements, Structured Bonds**), **not being able to carry out operations on such products without the LEI code informed as from such date.**

You can obtain your LEI code through Lux CSD by submitting your request via e-mail to [lei.service@luxcsd.com](mailto:lei.service@luxcsd.com). You can also find more information about the LEI Code issuance in Luxembourg on [www.luxcsd.com](http://www.luxcsd.com). Once you have obtained your LEI code, please inform us through your Office or personal Banker.

**Please note that if you do not obtain a LEI Code or if you do not provide your LEI Code to Banque de Patrimoines Privés, it is possible that as of January 3, 2018 your transactions are no longer executed, since this information must be included in your orders by brokers to be executed.**

Should you have any queries or need any further information, do not hesitate to contact us through our telephone banking service 11.

Sincerely,