

Key Investor Information



CA ASSET MANAGEMENT
LUXEMBOURG

Crédit Andorrà Financial Group

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the characteristics of this Sub-Fund and the risks of investing in it. You are advised to read it so you can make an informed decision about whether to invest.

OAS FIXED INCOME - CLASS: A USD – ISIN: LU1102784979

a share class of OAS FIXED INCOME (the **Sub-Fund**), a Sub-Fund of OAS Zontik SICAV (the **Fund**).
The Fund is managed by Crédit Andorrà Asset Management Luxembourg (the **Management Company**).

OBJECTIVES AND INVESTMENT POLICY

Objectives

The Sub-Fund aims to preserve capital while seeking to maximize its investment return.

Investment policy

The Sub-Fund invests primarily at least 80% of its assets into Debt Securities, mainly of Emerging Markets. The Sub-Fund can invest (i) up to 70% in low quality Debt Securities (i.e. non-investment grade) with no more than 20% into Debt Securities rated less than highly speculative (i.e. below a rating of B- by Fitch or the equivalent by another rating agency), (ii) up to 20% into un-rated Debt Securities and (iii) and up to 20% into Contingent Convertible Bonds.

The Sub-Fund invests ancillary (i) up to 20% of its assets in cash or cash equivalent, except under difficult market conditions up to 100% of its assets, (ii) up to 10% of its assets into Equity Securities without geographical restrictions and (iii) in shares or units of other funds.

The Sub-Fund invests at least 25% of its assets into securities in USD. The Sub-Fund will seek to mitigate currency fluctuations by hedging non-USD investments to USD.

The Sub-Fund may use Derivatives for hedging, efficient management portfolio or investment purposes.

Recommendation: an investment in the Sub-Fund is intended to be a medium to long-term investment.

Specific Information on the shares

You can request the sale of your shares on a weekly basis, except in certain circumstances (see prospectus).

Dividends in cash are intended to be distributed in case of sufficient profits.

Definitions

Contingent Convertible Bonds: complex Debt Securities which are convertible into equity upon a specified event and which present additional risks than traditional convertible bonds.

Debt Securities: securities representing a loan that the issuer must repay with interest (at a specified rate) at maturity date.

Derivatives: securities whose characteristics and value depend on the performance of one or more underlying assets, such as debt or equity securities, indexes, interest rates.

Emerging Markets: A market with less developed political, economic, legal and regulatory systems than advanced open market but in transitional process towards an advanced open market.

Equity Securities: securities representing an ownership interest held by a shareholder in a corporation.

Hedging: a technique to reduce exposure to specific risks such as price, currency or interest rate fluctuations.

RISK AND REWARD PROFILE



Meaning of the risk and reward indicator

The risk indicator aims to provide you a measure of the price movement of the shares. This category 4 means that the share price has an average price movement and therefore the risk of loss as well as the expected reward can be medium. The lowest category does not mean a "risk free" investment.

Historical data may not be a reliable indication for the future. The risk indicator shown is not guaranteed and may change over time. There is no capital guarantee or protection on the value of the Sub-Fund.

Reason why the Sub-Fund is classified in this risk category

The Sub-Fund is in category 4 because it invests mainly in Debt Securities, issued by issuers of Emerging Markets. These securities have historically been subject to moderate price movements resulting from foreign exchange rates and market fluctuations.

The following risks may not be fully captured by the risk indicator and may be materially relevant for this Sub-Fund:

Counterparty risk: the risk arising from the inability of any party contracting with the Fund to satisfy its obligations, in particular in respect of off-exchange financial transactions where the market does not guarantee the performance of contracts in case of defaulting counterparties.

Credit risk: the risk arising from the inability of an issuer of Debt Securities to pay interests or repay the sum borrowed under the Debt Securities.

Currency risk: the risk of loss arising from a change in the price of one currency against another, which may adversely affect the share value in case of discrepancy between the currency of the investments and of the Sub-Fund or share class.

Emerging Market risk: the risk arising from investment in Emerging Markets. These markets carry a higher risk of financial loss than those of countries regarded as developed due to political instability, currency volatility and limited equity opportunities.

Liquidity risk: the risk arising when an insufficiency of buyers on the market affects the ability to sell investments.

Further investment risks are set out in the risk section of the prospectus.

CHARGES

The charges you pay are used to pay the running costs of the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:

Entry charge	3.00%
---------------------	-------

Exit charge	2.00%
--------------------	-------

This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out.

Please refer to your financial advisor or the distributor for the actual charges.

Charges taken from the Sub-Fund over a year:

Ongoing charges	2.11%
------------------------	-------

Charges taken from the Sub-Fund under specific conditions:

Performance fee	10.00% of the aggregate appreciation in value + Initial NAV or highest NAV at previous year end. The actual amount charged in the Sub-Fund's last financial year was 1.47%.
------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

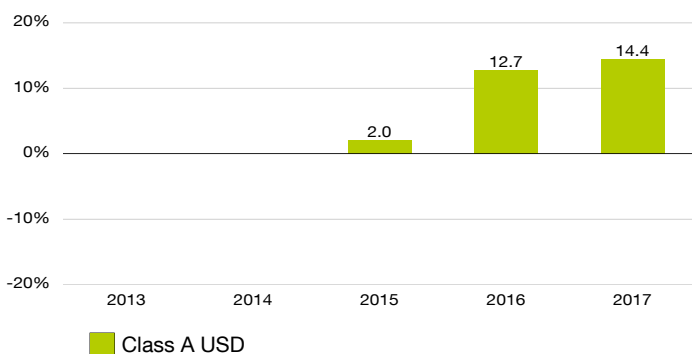
The ongoing charges figure is based on expenses for the year ending 31 December 2017. This figure may vary from year to year.

Ongoing charges do not include the following:

- performance fees; and
- portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the prospectus which is available at www.ca-assetmanagementlux.com.

PAST PERFORMANCE



- The performance diagram shown is not a reliable indication of future performance.
- Annual performance is calculated after deduction of the costs charged to the Sub-Fund.
- The Sub-Fund was created in 2014.
- The share class A USD was launched in 2014.
- Past performance has been calculated in USD.

PRACTICAL INFORMATION

- **Fund:** OAS Zontik SICAV, 30 boulevard Royal, L-2449 Luxembourg (R.C.S. Luxembourg: B 189139).
- **Management Company:** Crédit Andorrà Asset Management Luxembourg, S.A., 30 boulevard Royal, L-2449 Luxembourg (R.C.S. Luxembourg: B 186749).
- **Depositary:** Banque de Patrimoines Privés.
- **Documentation:** Further information about the Sub-Fund including the prospectus, most recent financial statements, latest prices of the shares are available free of charge at www.ca-assetmanagementlux.com or at the registered office of the Management Company.
- **Remuneration policy:** The remuneration policy details are available on the website of the Management Company at <http://ca-assetmanagementlux.com/en/policies-and-procedures> and includes without limitation a description of (i) the calculation of, and (ii) the persons responsible for awarding, the remuneration and benefits of its staff. A hard copy of the remuneration policy statement is available free of charge upon request.
- **Tax:** Your taxation regime, which may depend on your citizenship, residency or nationality, might have an impact on your investment. For further details, please contact your financial adviser before investing.
- **Liability:** The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Segregation of Sub-Funds:** The Fund has one sole sub-fund but may offer in the future several sub-funds whose assets and liabilities will be legally segregated from each other. The prospectus and financial statements are prepared for the Fund as a whole.
- **Exchange of shares:** You may be allowed to exchange the shares in this Sub-Fund into shares of another share class or of another sub-fund in the Fund (if any). To verify this possibility, please refer to the prospectus.