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**NOTICE TO ALL SHAREHOLDERS  
OF CREDIINVEST SICAV**

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Luxembourg, 31 May 2018

Dear shareholder,

The board of directors of Crediinvest SICAV (the **Fund**) wishes to inform you, in your capacity as shareholder of the Fund, of the decision of Cr dit Andorr  Asset Management Luxembourg (the **Management Company**) and the Fund to appoint a new central administration agent.

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**1 CHANGE OF CENTRAL ADMINISTRATION**

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Banque de Patrimoines Priv s approached the Management Company to offer its services as central administration for the Fund (including, for the avoidance of doubt, the accounting and net asset value calculation and the registrar and transfer agency services).

The Management Company discussed the opportunity to change the central administration agent with the Fund. After having compared the pricing and services offered by Banque de Patrimoines Priv s with those of European Fund Administration, the Management Company and the Fund agreed that Banque de Patrimoines Priv s offered competitive prices and that the change will be in the interest of the Fund and its shareholders.

The maximum fees charged to the sub-funds of the Fund will not change due to the appointment of the new central administration.

On 31 May 2018, the Management Company and the Fund approved the transfer of the central administration function from European Fund Administration to Banque de Patrimoines Priv s and they presented the transfer project to the CSSF.

The change of the central administration for the Fund will be effective as of 01 July 2018.

A draft prospectus dated July 2018 reflecting, *inter alia*, the above change will be available at the registered office of the Fund.

Should you have any queries about any of the changes in this notice, please contact the Fund in the usual manner.

Yours faithfully,

**CREDIINVEST SICAV**